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November 13, 2026

To whom it may concern,

Company name: TOYO KANETSU K. K.
Name of representative: Takashi Owada, President and Representative Director
(Securities Code: 6369, TSE Prime)
Inquiries: Takeshi Yonehara, Director, Senior Executive Officer
(TEL. +81-3-5857-3333)

Notice Concerning Cancellation of Treasury Shares

(Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)

TOYO KANETSU K.K. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on November 13, 2026, to cancel treasury shares pursuant to Article 178 of the Companies Act.

1. Class of shares to be cancelled	Common shares of the Company
2. Total number of shares to be cancelled	1,000,000 shares (6.2% of total number of issued shares before the cancellation)
3. Scheduled date of cancellation	November 27, 2026

(Reference)

Total number of issued shares after the cancellation	15,046,148 shares
Number of treasury shares after the cancellation	39,276 shares

(Notes) 1. The calculation is based on information as of September 30, 2026.
2. Treasury shares held by the stock benefit trust for officers (235,400 shares) are not included.