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November 13, 2026

To whom it may concern

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Notice Concerning Differences Between Consolidated Financial Results Forecasts and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2027

The Company hereby announces that differences have arisen between its consolidated financial results forecasts for the second quarter (interim period) of the fiscal year ending March 31, 2027, announced on May 15, 2026, and the actual results announced today, as described below.

1. Differences between consolidated financial results forecasts and actual results for the second quarter (interim period) of the fiscal year ending March 31, 2027

	Net sales	Operating profit	Ordinary profit	Interim profit attributable to owners of parent	Basic earnings per share*
Previously announced forecasts (A)	Millions of yen 29,400	Millions of yen 1,100	Millions of yen 1,160	Millions of yen 760	yen / sen 48.76
Actual results (B)	28,376	472	607	374	24.38
Change (B-A)	-1,024	-628	-553	-386	
Change (%)	-3.5	-57.1	-47.7	-50.8	
(Reference) Actual results for the same period of the previous fiscal year (Second quarter of the fiscal year ended March 31, 2026)	27,480	2,307	2,461	1,653	106.62

*The Company conducted a 2-for-1 stock split of its common shares effective January 1, 2026. Basic earnings per share under "(Reference) Actual results for the same period of the previous fiscal year (second quarter of the fiscal year ended March 31, 2026)" has been calculated assuming that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

2. Reason for differences

Net sales for each of the reporting segments were slightly below the previously announced forecasts. Consequently, although exceeding the actual results for the same period of the previous fiscal year, were slightly below the previously announced forecasts.

Operating profit, on the other hand, was below the previously announced forecast due to factors including the postponement of revenue recognition for highly profitable projects in the Logistics Solutions Business to the second half of the fiscal year due to delays in the delivery of materials.

Regarding the full-year consolidated financial results, the Company has maintained its previously announced forecasts because, as described above, revenue recognition for highly profitable projects in the Logistics Solutions Business that was postponed to the second half of the fiscal year is expected to take place, and the other segments are also generally progressing as expected. Should it become necessary to revise the financial results forecasts in the future, the Company will promptly disclose such revisions.

(Note) The forecasts presented above are based on judgments made using information available as of the present date. Actual financial results may differ from these forecasts due to various factors in the future.