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September 25, 2026

Company Name:	TOYO KANETSU K.K.
Representative:	Takashi Owada, President and Representative Director
Securities Code:	6369
Listed Market:	TSE Prime Market
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Notice Concerning Acquisition of Land for Construction of a New Factory in Hatsushima, Arida City, Wakayama Prefecture

TOYO KANETSU K.K. (the "Company") hereby announces that, at a meeting of the Board of Directors held on September 25, 2026, the Company resolved to acquire land for the construction of a new production base in Hatsushima, Arida City, Wakayama Prefecture, as described below.

This matter does not fall under the timely disclosure criteria; however, the Company has determined that it constitutes useful information regarding its future business development and is therefore making this voluntary disclosure.

1. Purpose of Acquiring the Land for the New Factory

In its Logistics Solutions Business, the Company has been considering the reorganization of its production structure and the expansion of production capacity in order to respond to diversifying and increasingly sophisticated demand for logistics systems driven by growing needs for labor-saving and automation solutions, and to achieve business growth toward 2030.

The Company has determined that constructing a new factory in Hatsushima, Arida City, Wakayama Prefecture, located near its existing Wakayama Factory in No, Arida City, will enable it to accelerate the growth of the Logistics Solutions Business, reduce disaster-related risks, and optimize its production functions. Accordingly, the Company has decided to acquire the land for construction of the new factory.

At the new factory, the Company aims to significantly improve productivity and respond to increased production volumes through automation and robotization of operations and inter-process transportation, optimization of production functions, and other initiatives, while establishing a flexible production structure capable of accommodating future diversification in handled products.

2. Reasons for Selecting the Land for the New Factory

The land to be acquired is located within Arida City, where the Company's existing factory is situated, and is a location that facilitates collaboration with existing production functions, personnel, and know-how. The Company believes that the location will enable efficient operation of the production base as it proceeds with the transfer of functions from the existing factory and the allocation of roles among existing facilities as part of the reorganization of its production structure.

In addition, the Company considers the site suitable for construction of the new factory from the perspectives of reducing disaster-related risks, securing an environment capable of supporting flexible operating hours in response to future fluctuations in production volume, and obtaining a sufficient land area.

Through the acquisition of this land, the Company will promote the reorganization of production and storage functions, including those of the existing factory, and will work to improve logistics flows inside and outside the factory and strengthen the receiving, inspection, and storage functions for logistics system-related components procured from Japan and overseas.

3. Future Outlook and Objectives

The Company positions the new factory as a core production base that will support the medium- to long-term growth of its Logistics Solutions Business. Through construction of the new factory, the Company aims to establish a production platform capable of supporting Logistics Solutions Business net sales of approximately ¥60.0 billion toward 2030, while increasing production capacity by 1.5 times compared with the current level.

At the new factory, in addition to increasing production of existing products, the Company will pursue a flexible layout capable of responding to changes in future handled products, promote labor-saving and automation initiatives utilizing automated equipment and robots, and improve efficiency across the entire value chain of the Logistics Solutions Business.

Furthermore, by allocating functions between the existing factory and the new factory, the Company aims to enhance the continuity of production and storage functions and strengthen its resilience to disaster risks such as earthquakes and floods, thereby establishing a structure that contributes to the stable operation and sustainable growth of its Logistics Solutions Business.

4. Overview of the Land for the New Factory

<table>
<tr><th colspan="2">Item</th><th>Description</th></tr>
<tr><td colspan="2">Name</td><td>Wakayama Hatsushima Factory (tentative name)</td></tr>
<tr><td colspan="2">Location</td><td>1263-1 Takeda, Sato, Hatsushima-cho, Arida City, Wakayama Prefecture,
and other parcels</td></tr>
<tr><td colspan="2">Seller</td><td>ENEOS Corporation</td></tr>
<tr><td rowspan="3"></td><td>Location</td><td>1-1-2 Otemachi, Chiyoda-ku, Tokyo</td></tr>
<tr><td>Representative</td><td>Representative Director, President Atsuji Yamaguchi</td></tr>
<tr><td>Business Description</td><td>Refining and marketing of petroleum products (such as gasoline, kerosene, and lubricating oil) and other related businesses</td></tr>
<tr><td colspan="2">Land area to be acquired</td><td>33,608.77 m² (including 27,076.74 m² for factory construction)</td></tr>
<tr><td colspan="2">Acquisition price of land</td><td>¥813,000,000</td></tr>
<tr><td colspan="2">Method of financing</td><td>Cash on hand</td></tr>
<tr><td colspan="2">Date of agreement execution</td><td>September 25, 2026</td></tr>
<tr><td colspan="2">Date of Acquisition (Delivery)</td><td>September 25, 2026</td></tr>
<tr><td colspan="2">Investment amount for buildings, facilities, etc.</td><td>Undecided</td></tr>
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The Company has business transactions with the seller in which the Company's Plant Business Division performs maintenance services for energy tanks and other facilities owned by the seller. Other than the foregoing, there are no capital, personnel, or other relationships with the seller that should be disclosed.

The total investment amount for construction of the new factory, including buildings and facilities, and the timing of commencement of operations are undecided at this time. The Company will promptly announce any matters requiring disclosure once specific details regarding buildings, facilities, financing methods, investment amounts, and other matters have been determined.

5. Impact on Consolidated Financial Results

The impact of this matter on the Company's consolidated financial results for the current fiscal year is expected to be immaterial. The Company will carefully examine the impact of this matter on its consolidated financial results from fiscal 2027 onward as construction plans, facility plans, investment amounts, timing of commencement of operations, and other details become more specific. The Company will promptly announce any matters requiring disclosure should they arise in the future.

Contact for inquiries regarding this matter:
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