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May 15, 2026

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Representative: Takashi Owada, President and Representative Director
Securities Code: 6369
Listed Market: TSE Prime Market
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Notice Regarding Partial Amendment to the Articles of Incorporation (Changes to Corporate Purposes and the Number of Directors Who Are Audit and Supervisory Committee Members)

TOYO KANETSU K.K. (the “Company”) hereby announces that, at a meeting of the Board of Directors held on May 15, 2026, the Company resolved to submit “Partial Amendments to the Articles of Incorporation” to the 118th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026, as described below.

1. Reasons for the Amendments

- (1) As stated in the “Notice Regarding Execution of an Absorption-Type Company Split Agreement Between the Company and Its Wholly Owned Subsidiaries” announced today, the Company plans to transition to a holding company structure. Accordingly, the Company will amend the business purposes set forth in Article 2 of the current Articles of Incorporation to align them with the businesses to be conducted after the transition to the holding company structure. The proposed amendments to the Articles of Incorporation will become effective on the effective date of the absorption-type company split (April 1, 2027), provided that (i) the proposal for the amendments to the Articles of Incorporation is approved at the Company’s Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026, and (ii) the absorption-type company split becomes effective. In addition, the Company will establish supplementary provisions to that effect.
- (2) In order to enhance the auditing and supervisory functions of management by increasing the number of Directors who are Audit and Supervisory Committee Members, the maximum number of such Directors set forth in Article 18 of the current Articles of Incorporation will be changed from four (4) to six (6).

2. Details of the Amendments

The details of the amendments are as follows.

(Underlined portions indicate changes.)

Current Articles of Incorporation	Proposed Amendments
Article 1. (Omitted)	Article 1. (No change)
(Purposes) Article 2. The purposes of the Company shall be to engage in the following businesses.	(Purposes) Article 2. The purposes of the Company shall be to engage in the following businesses <u>and, by holding shares or equity interests in companies (including foreign companies) and other entities, to control or manage the business activities of such companies and other entities.</u>
Items 1 through 12. (Omitted)	Items 1 through 12. (No change)
Articles 3 through 17. (Omitted)	Articles 3 through 17. (No change)
(Number of Directors)	(Number of Directors)

<p>Article 18. The number of Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members) shall be no more than seven (7).</p> <p>2. The number of Directors who are Audit and Supervisory Committee Members (each, an “Audit and Supervisory Committee Member Director”) shall be not more than four (4).</p> <p>Articles 19 through 41. (Omitted)</p> <p style="text-align: center;">Supplementary Provisions</p> <p>Supplementary Provision Article 1. (Omitted)</p> <p>(Newly established)</p>	<p>Article 18. The number of Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members) shall be no more than seven (7).</p> <p>2. The number of Directors who are Audit and Supervisory Committee Members (each, an “Audit and Supervisory Committee Member Director”) shall be not more than <u>six (6)</u>.</p> <p>Articles 19 through 41. (No change)</p> <p style="text-align: center;">Supplementary Provisions</p> <p>Supplementary Provision Article 1. (No change)</p> <p><u>(Transitional Measures Regarding the Effective Date of the Absorption-Type Company Split)</u></p> <p><u>Article 2. The amendment to Article 2 (Purposes) of the Articles of Incorporation shall take effect on and as of April 1, 2027, being the effective date of the absorption-type company split, provided, however, that (i) the proposal for approval of the absorption-type company split agreement to be submitted to the Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026 is approved and adopted as proposed, and (ii) such absorption-type company split becomes effective. This Article shall be deleted after such effective date.</u></p>
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3. Schedule

Date of the Ordinary General Meeting of Shareholders for the amendments to the Articles of Incorporation:
June 25, 2026 (scheduled)

Effective date of the amendments to the Articles of Incorporation:

- (1) Article 2 (Business Purposes): April 1, 2027 (scheduled)
- (2) Article 18 (Number of Directors): June 25, 2026 (scheduled)

End