



Code  
**6369**

TSE Prime Market

**\*FY2026 3Q**

# **Consolidated Financial Summary**

**\*FY ended March 2026**

February 13, 2025



**TOYO KANETSU K.K.**

# Consolidated Profit/Loss Statement



Operating profit increased significantly, driven by the successful implementation of rigorous project management practices.

Unit: million yen

|                  | FY2025/3Q | FY2025/3Q     | YoY       | FY2026<br>(Projected) | Actual –<br>Projected |
|------------------|-----------|---------------|-----------|-----------------------|-----------------------|
| Net sales        | 42,808    | <b>42,578</b> | △ 230     | <b>62,000</b>         | 68.7%                 |
| Gross profit     | 9,157     | <b>10,545</b> | + 1,387   |                       |                       |
| Operating profit | 2,488     | <b>3,037</b>  | + 548     | <b>3,700</b>          | 82.1%                 |
| Op. Profit Ratio | 5.8%      | <b>7.1%</b>   | + 1.3 Pts | <b>6.0%</b>           |                       |
| Ordinary profit  | 2,694     | <b>3,245</b>  | + 551     | <b>3,800</b>          | 85.4%                 |
| Profit*          | 2,063     | <b>2,142</b>  | + 78      | <b>2,500</b>          | 85.7%                 |

\*Profit attributable to owners of parent

# Consolidated Segment Data



- **Logistics Solution** : Despite a lull in large-scale projects, profits increased as a result of the steady completion and delivery of projects.
- **Plant** : Revenue and operating profit both increased, supported by business execution focused on profitability emphasis.
- **Business Innovation**: Revenue increased, while operating profit declined as the Company remained in the process of advancing PMI initiatives, including investments in human capital.

|                          | Sales     |           |         | Segment Op. Profit |           |       | Unit: million yen     |                       |
|--------------------------|-----------|-----------|---------|--------------------|-----------|-------|-----------------------|-----------------------|
|                          | FY2025/3Q | FY2025/3Q | QoQ     | FY2025/3Q          | FY2025/3Q | QoQ   | Sales                 | Segment<br>Op. Profit |
|                          |           |           |         |                    |           |       | FY2026<br>(Projected) |                       |
| Logistics Solution Div.  | 26,817    | 24,424    | △ 2,393 | 2,437              | 2,854     | + 416 | 35,500                | 3,400                 |
| Plant Div.               | 8,710     | 8,902     | + 192   | 407                | 640       | + 232 | 14,000                | 850                   |
| Business Innovation Div. | 6,974     | 9,020     | + 2,045 | 591                | 424       | △ 167 | 12,000                | 900                   |
| Segment Total            | 42,502    | 42,347    | △ 154   | 3,436              | 3,919     | + 482 | 61,500                | 5,150                 |
| Others                   | 480       | 478       | △ 2     | 180                | 120       | △ 59  | 500                   | 150                   |
| Adjustment amount *      | △ 174     | △ 247     | △ 73    | △ 1,128            | △ 1,002   | + 125 | —                     | △ 1,600               |
| Total                    | 42,808    | 42,578    | △ 230   | 2,488              | 3,037     | + 548 | 62,000                | 3,700                 |

\* Adjustment amount mainly consist of corporate expenses that are not attributable to any particular segment.

# Consolidated Balance Sheet



Total assets and liabilities declined, primarily due to the collection of trade receivables and the repayment of interest-bearing debt.

|   | End of Mar. 2025 | End of Dec. 2025 | QoQ     | Unit: million yen  |
|---|------------------|------------------|---------|--|
| Current assets                          | 40,140           | <b>34,766</b>    | △ 5,373 | <ul style="list-style-type: none"> <li>-Cash and deposits + 1,313</li> <li>-Notes and accounts receivable-trade and contract assets (8,113)</li> <li>-Work in process + 1,769</li> </ul> |
| Non-current assets                      | 27,295           | <b>30,020</b>    | + 2,724 | <ul style="list-style-type: none"> <li>-Land + 849</li> <li>-Construction in progress + 352</li> <li>-Investment securities + 782</li> </ul>   |
| <b>Total Assets</b>                     | <b>67,436</b>    | <b>64,787</b>    | △ 2,649 | <ul style="list-style-type: none"> <li>-Interest-bearing debt (3,776)</li> <li>- Accrued expenses (1,191)</li> <li>-Contract liability + 1,403</li> </ul>                                |
| Current liabilities                     | 20,393           | <b>15,321</b>    | △ 5,071 | <ul style="list-style-type: none"> <li>Dividends paid (2,238)</li> </ul>   |
| Non-current liabilities                 | 8,133            | <b>10,145</b>    | + 2,012 | <ul style="list-style-type: none"> <li>Profit * + 2,142</li> </ul>   |
| <b>Total liabilities</b>                | <b>28,526</b>    | <b>25,467</b>    | △ 3,058 |  |
| <b>Total net assets</b>                 | <b>38,909</b>    | <b>39,319</b>    | + 409   |  |
| <b>Total liabilities and net assets</b> | <b>67,436</b>    | <b>64,787</b>    | △ 2,649 |  |

\*Profit attributable to owners of parent

# Consolidated Order Intake, Backlog and Targets



Order intake increased, supported by favorable market conditions and growth in maintenance-related projects. As a result, the Company has secured a robust order backlog.

Unit: million yen

|                         | Orders    |               |         | Order Backlog    |                  |         | Order Targets        |                    |
|-------------------------|-----------|---------------|---------|------------------|------------------|---------|----------------------|--------------------|
|                         | FY2025/3Q | FY2026/3Q     | QoQ     | End of Mar. 2025 | End of Dec. 2025 | QoQ     | FY2025 (Performance) | FY2026 (Projected) |
| Logistics Solution Div. | 22,511    | <b>26,557</b> | + 4,046 | 33,544           | <b>35,678</b>    | + 2,133 | <b>34,338</b>        | <b>34,500</b>      |
| Plant Div.              | 9,372     | <b>9,980</b>  | + 608   | 11,699           | <b>12,780</b>    | + 1,080 | <b>17,404</b>        | <b>11,300</b>      |
| Total                   | 31,883    | <b>36,538</b> | + 4,654 | 45,244           | <b>48,458</b>    | + 3,213 | <b>51,743</b>        | <b>45,800</b>      |

## Progress Against the Annual Forecast is as Follows

|                         | Results | FY2026        |           | Half/Full year<br>Progress | Unit: million yen |
|-------------------------|---------|---------------|-----------|----------------------------|-------------------|
|                         |         | FY2026/half   | Full year |                            |                   |
| Sales                   | 42,578  | 62,000        |           | 68.7%                      |                   |
| Logistics Solution Div. | 24,424  | 35,500        |           | 68.8%                      |                   |
|                         | 8,902   | 14,000        |           | 63.6%                      |                   |
|                         | 9,020   | 12,000        |           | 75.2%                      |                   |
|                         | 478     | 500           |           | -                          |                   |
|                         | (247)   | -             |           | -                          |                   |
| Segment Op. Profit      | 3,037   | 3,700         |           | 82.1%                      |                   |
| Plant Div.              | 2,854   | 3,400         |           | 84.0%                      |                   |
|                         | 640     | 850           |           | 75.3%                      |                   |
|                         | 424     | 900           |           | 47.1%                      |                   |
|                         | 120     | 150           |           | -                          |                   |
|                         | (1,002) | (1,600)       |           | -                          |                   |
| Ordinary profit         | 3,245   | 3,800         |           | 85.4%                      |                   |
| Profit*2                | 2,142   | 2,500         |           | 85.7%                      |                   |
| ROE                     |         | 6%            |           |                            |                   |
| DPS(Annual)             |         | 100.0円        |           |                            |                   |
| Basis of Dividends      |         | 4.0% (DOE) *3 |           |                            |                   |

\*1) Adjustment amount mainly consists of corporate expenses that are not attributable to any particular segment.

\*2) Profit attributable to owners of parent

\*3) Changed to DOE with the aim of stable dividends. (DPR: 61.9%)  
DPS amount is after stock split.(1:2 in 1<sup>st</sup> Jan.)

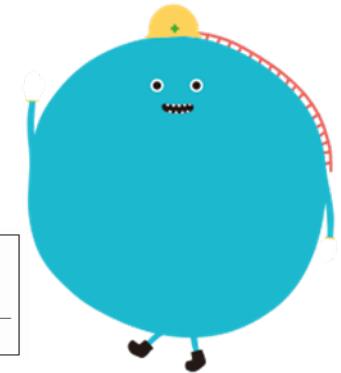
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