Code
6369
TSE Prime Market

*FY2026 2Q Consolidated Financial Summary

*FY ended March 2026

November 13, 2025

TOYO KANETSU K.K.

Consolidated Profit/Loss Statement

Revenue decreased year on year, due in large to a temporary lull in large-scale projects in the Logistics Solutions business while operating profit improved as a result of cost control initiatives.

Unit: million yen

	FY2025/2Q	FY2026/2Q	QoQ	FY2026 (Projected)	Progress
Net sales	28,475	27,480	(994)	62,000	44.3%
Gross profit	6,351	7,259	+ 908		
Operating profit	1,917	2,307	+ 389	3,700	62.4%
Op. Profit Ratio	6.7%	8.4%	+ 1.7Pts	6.0%	
Ordinary profit	2,038	2,461	+ 423	3,800	64.8%
Profit*	1,616	1,653	+ 36	2,500	66.1%

*Profit attributable to owners of parent

Consolidated Segment Data

Logistics Solution：Revenue declined but operating profit increased to 14%
Plant： Achieved both revenue and profit growth
Business Innovation: Revenue increased due to consolidation of two newly acquired subsidiaries, but profit decreased because of M&A costs

Unit: million yen

	Sales			Segment Op. Profit			Sales	Segment Op. Profit
	FY2025/2Q	FY2026/2Q	QoQ	FY2025/2Q	FY2026/2Q	QoQ	FY2026 (Projected)	
Logistics Solution Div.	18,332	**15,999**	(2,332)	2,027	**2,256**	+ 229	**35,500**	**3,400**
Plant Div.	5,267	**5,757**	+ 490	144	**426**	+ 282	**14,000**	**850**
Business Innovation Div.	4,685	**5,584**	+ 898	369	**265**	(104)	**12,000**	**900**
Segment Total	28,285	**27,341**	(944)	2,541	**2,948**	+ 407	**61,500**	**5,150**
Others	308	**312**	+ 4	130	**80**	(50)	**500**	**150**
Adjustment amount *	△ 119	**△ 173**	(54)	△ 754	**△ 722**	+ 32	**—**	**(1,600)**
Total	28,475	**27,480**	(994)	1,917	**2,307**	+ 389	**62,000**	**3,700**

* Adjustment amount mainly consist of corporate expenses that are not attributable to any particular segment.

Consolidated Balance Sheet

Both assets and liabilities increased due to collection of receivables, consolidation of Sakata Denki and expansion of Kankyokeisoku's(subsidiary) head office.

Unit: million yen

	End of Mar. 2025	End of Sep. 2025	YoQ
Current assets	40,140	**38,899**	(1,241)
Non-current assets	27,295	**29,563**	+ 2,267
Total Assets	67,436	**68,463**	+ 1,026
Current liabilities	20,393	**19,322**	(1,071)
Non-current liabilities	8,133	**9,753**	+ 1,620
Total liabilities	28,526	**29,075**	+ 548
Total net assets	38,909	**39,387**	+ 477
Total liabilities and net assets	67,436	**68,463**	+ 1,026

Current assets:
- -Cash and deposits +1,817
- -Notes and accounts receivable-trade and contract assets (4,363)
- -Work in process + 892

Non-current assets:
- -Buildings and structures + 341
- -Land + 849

Liabilities:
- -Notes and accounts payable (186)
- -Interest-bearing debt + 895
- -Contract liability + 826

Total net assets:
- Dividends paid (1,449)
- Profit * +1,653

*Profit attributable to owners of parent

Consolidated cash flow trends

The cash flow situation is as follows

Unit: million yen

	FY2024/Half	FY2024/Full	FY2025/Half	FY2025/Full	FY2026/Half	YoQ
Cash flows from Operating activities	549	△ 739	6,074	5,300	**4,362**	(938)
Cash flows from Investing activities	△ 435	△ 1,045	△ 695	△ 1,762	**△ 1,290**	+ 471
Cash flows from Financing activities	3,124	3,120	△ 6,632	△ 5,422	**△ 1,222**	+ 4,199
foreign exchange gain/loss	44	28	39	49	**△ 34**	(84)
Net Decrease/Increase in cash and cash equivalents	3,282	1,364	△ 1,213	△ 1,834	**1,814**	+ 3,649
Cash and cash equivalents at end of year	10,203	8,285	7,071	6,450	**8,264**	+ 1,814

Consolidated Order Intake, Backlog and Targets

Order intake increased due to new projects in the Logistics Solutions Business while order backlog in the Plant Business rose because of a shift in timing, recognizing revenue in second half.

Unit: million yen

	Orders			Order Backlog			Order Targets	
	FY2025/Half	**FY2026/Half**	QoQ	End of Mar. 2025	**End of Sep. 2025**	YoQ	**FY2025 (Performance)**	**FY2026 (Projected)**
Logistics Solution Div.	15,187	**16,739**	+ 1,551	33,544	**34,283**	+ 739	**34,338**	**34,500**
Plant Div.	7,510	**7,412**	(97)	11,699	**13,357**	+ 1,657	**17,404**	**11,300**
Total	22,697	**24,152**	+ 1,454	45,244	**47,641**	+ 2,396	**51,743**	**45,800**

Consolidated Earnings and Dividends for the end of FY 2026

Progress Against the Annual Forecast is as Follows

Unit: million yen

	Results FY2026/half	FY2026 Full year	Half/Full year Progress
Sales	27,480	62,000	44.3%
Logistics Solution Div.	15,999	35,500	45.1%
Plant Div.	5,757	14,000	41.1%
Business Innovation Div.	5,584	12,000	46.5%
Other	312	500	-
Adjustment amount*1	(173)	-	-
Segment Op. Profit	2,307	3,700	62.4%
Logistics Solution Div.	2,256	3,400	66.4%
Plant Div.	426	850	50.2%
Business Innovation Div.	265	900	29.5%
Other	80	150	-
Adjustment amount*1	(722)	(1,600)	-
Ordinary profit	2,461	3,800	64.8%
Profit*2	1,653	2,500	66.1%

ROE		6%
DPS(Annual)		200.0円
Basis of Dividends		4.0% (DOE) *3

*1)Adjustment amount mainly consists of corporate expenses that are not attributable to any particular segment.
*2)Profit attributable to owners of parent
*3)Changed to DOE with the aim of stable dividends. (DPR: 61.9%)
DPS amount is before stock split.

For Inquires Regarding this Document

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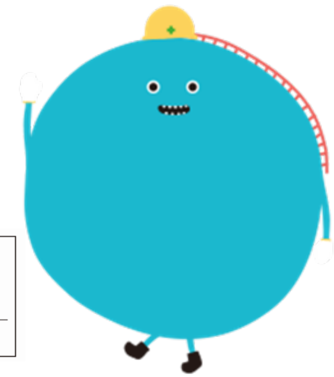

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