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May 14, 2025

To whom it may concern

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 representative: and President  
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## Notice Concerning Revision of Capital Policy and Shareholder Return Policy

Our company hereby announces that, at a Board of Directors meeting held on May 14, 2025, the Company resolved to revise its capital policy and shareholder return policy as follows.

Today we announced our new medium-term management plan for the period from FY2025 to FY2027. While continuing the measures in the previous medium-term management plan with positioning the new management plan as Phase 2 of our long-term strategy toward 2030, we aim to “establish a foundation for future growth” under a new management strategy tailored to the business environment.

Accordingly, we reviewed and revised our capital policy and shareholder return policy in light of future earnings forecasts and financial conditions.

### 1. Content of the capital policy

Basic Policy	Actively invest in growth with a focus on capital costs in order to enhance corporate values sustainably while ensuring financial soundness
KFI	<ul style="list-style-type: none"> <li>- Debt to equity ratio (interest-bearing liabilities/net assets) less than 0.8 times</li> <li>- Equity ratio of approximately 50%</li> <li>- Period of application: From March 2026 to March 2028</li> </ul>

### 2. Details of Shareholder Return Policy

Basic Policy	The basic policy is to make strategic investments that enable sustainable growth and maximize returns to shareholders in a balanced manner as one of the most important management issues.
KFI	<ul style="list-style-type: none"> <li>- Dividends on equity (DOE) of 4.0% or more</li> <li>- Period of application: From March 2026 to March 2028</li> </ul>